



NEWS

For Immediate Release

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ALTRA INC. COMMENCES THE DEVELOPMENT ON ADVANCED-STAGE ETHANOL PRODUCTION FACILITY IN CLOVERDALE, INDIANA

LOS ANGELES, CA AND CLOVERDALE, ID (October 19, 2006) – Altra Indiana LLC, a wholly owned subsidiary of California-based Altra Inc. (Altra), a developer of renewable fuel projects, announced that the Company has commenced development on what will be one of Indiana’s largest ethanol production facilities.

Commencing construction on the 147 acre Cloverdale facility, a \$170 million project, continues Altra’s current phase of its strategic plan to build 500 million gallons per year (MMGY) of biofuel production capacity across the nation through the acquisition and enhancement of existing operating assets as well as the development of strategically located and permitted sites with state-of-the-art biofuel refining technology.

Located in the heart of the Midwestern corn belt, the Cloverdale facility will benefit from the region’s extensive dairy cow population and the area’s competitive transportation advantage with excellent rail and truck access to both Midwestern and southern fuel distribution centers. Upon completion, the

ALTRA INC. BREAKS GROUND ON ADVANCED-STAGE ETHANOL PRODUCTION FACILITY IN CLOVERDALE, INDIANA

Cloverdale plant capacity is expected to reach 100 million gallons per year (MGPY), with production scheduled to commence in early 2008. The Cloverdale facility is anticipated to create 45 new full time jobs in the region and generate millions of dollars of economic activity in the local and surrounding communities.

“Commencing construction on the Cloverdale facility is an important achievement for Altra, as we continue to create a nationwide ethanol production and distribution footprint by acquiring and 'speeding up' existing, traditional corn-to-ethanol plants and 'starting up' new ones,” said Larry Gross, CEO of Altra Inc.

About Altra Inc.

Altra Inc., is acquiring and developing a portfolio of renewable energy projects. The company is focused on the production and sale of ethanol and biodiesel. Altra intends to become the leading integrated biofuels company with a national footprint, employing state-of-the-art manufacturing, processing technologies, and customer service disciplines. The company owns and operates California's only large scale operating ethanol plant, located in Goshen, CA. The Company is also currently constructing a 60 MMGY ethanol facility located in Coshocton, Ohio, which is expected to be completed in September 2007. For more information, visit, www.altrabiofuels.com.

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