



NEWS

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ALTRA INC. SECURES IN EXCESS OF \$120 MILLION IN ITS SECOND ROUND OF EQUITY FUNDING

COMPANY OFFICIALS ANNOUNCE NEXT STAGE GROWTH PLANS

Second Round Of Equity Funding One Of The Largest Ever For A Renewable Fuels Company

LOS ANGELES, CA (August 1, 2006) – Altra Inc., a California-based developer of renewable fuel projects, announced it has completed a second round of equity funding that has raised more than \$120 million. In addition to Altra’s lead investors, Kleiner Perkins Caufield & Byers, Omninet Private Equity, LLC, Sage Capital Partners, L.P., Angeleno Group, LLC and Khosla Ventures, included in this round are several prominent private equity firms and financial investors including, Duff Ackerman and Advanced Equities.

Altra completed its initial equity funding in April 2006 and has now raised or is completing the placement of over \$250 million in equity and debt financing. Second round equity funding will be utilized to complete Altra’s current phase of projects as it seeks to build 500 million gallons per year (MMGY) of biofuel

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production capacity across the nation through the acquisition of existing operating assets as well as the development of strategically located and permitted sites with state-of-the-art biofuel refining technology.

In addition to making the announcement of its latest round of funding, Altra indicated that it is on schedule with several additional projects including breaking ground on a 110 MMGY ethanol production facility in Nebraska in September of this year.

Altra has signed agreements to develop two additional sites located on the West Coast, which will be developed for ethanol and biodiesel production.

"Forward thinking, well capitalized investors recognize that biofuels are not only the primary solution, but just may be the only immediately viable oil alternative for the mass market," said Larry Gross, CEO of Altra Inc. "We are rapidly creating a nationwide biofuels production footprint by acquiring and expanding existing, traditional plants and by developing new ones."

Last month, Altra made several major advancements in its current phase of its strategic projects. It completed the acquisition of California's only large scale operating ethanol plant, based in Goshen, CA. The Goshen ethanol facility's current capacity is 27 MMGY, which Altra aims to expand to 35 MMGY, which will make the Goshen facility the largest up and running ethanol production plant in California. Also, the Company has begun development of a 60 MMGY ethanol facility located in Coshocton, Ohio. The Coshocton plant, which is located in the Eastern part of Ohio, will serve the East Coast markets and will be completed in September 2007.

Altra is led by a world-class management team of experienced business leaders, entrepreneurs, and veterans of the biofuels and energy industries which includes: CEO Larry Gross, Chief

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Operating Officer Russ Zeeck, Chief Financial Officer Fred Krupica, VP of Technology Adrian Galvez, VP of Operations Tony Prehm and VP of Business Development Ken DeCubellis.

Mr. Gross has 15 years of senior management experience as the former CEO of Knowledge Adventure and Vice Chairman of Idealab. Mr. Zeeck has 15 years experience in the biofuels industry having managed the development and operations of biofuels plants for Delta-T and AGP. Mr. Krupica is a 30-year finance veteran who most recently was CFO of Fastclick (NASDAQ: FSTC), where he successfully led its IPO in 2005. Prior to that he was an executive with ARCO Petroleum (NYSE: BP) and a CPA with PriceWaterhouseCoopers. Mr. Galvez, who has 25 years of biofuels engineering and management experience with Delta-T and ADM (NYSE: ADM), will be heading up West Coast operations and managing company R&D efforts. Mr. Prehm, who has 24 years of experience in the grain processing industry, ran one of the country's largest biodiesel facilities and worked for Abengoa Bioenergy Corp (ABG.MC). Ken DeCubellis, prior to joining Altra, worked for Exxon-Mobil Corp. (NYSE: XOM) for 10 years.

About Altra Inc.

Altra Inc., is acquiring and developing a portfolio of renewable energy projects. The company is focused on the production and sale of ethanol and biodiesel. Altra intends to become the leading integrated biofuels company with a national footprint, employing state-of-the-art manufacturing, processing technologies, and customer service disciplines. For more information, visit www.altrabiofuels.com.

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